

Investing in Our Future Scholarship

I. Overview

The Investing in Our Future Scholarship Fund is established within the College Heights Foundation, Western Kentucky University, Bowling Green, Kentucky, in the form of a perpetual trust through an endowment from the estate of Rowena I. Sullivan who live in Simpson County for 55 years. She was a member of First Baptist Church, Franklin, Kentucky, and for 35 years served Simpson County as the University of Kentucky County Extension Agent for Home Economics, later known as Family and Consumer Sciences.

It was her desire that the principal of this fund remain intact and that the interested earned from the College Heights Foundation's investing principal of the endowment be used to fund two scholarships for graduating seniors from Franklin-Simpson High School. One scholarship is to be awarded annually to a graduating senior who plans to pursue a career in some phase of the family and consumer sciences. In years that interest earnings allow, a second scholarship to be awarded to a graduating senior who plans to prepare for a Christian religious service. These scholarships may be used at either colleges or technical/vocational schools. (The number of scholarships awarded annually is to be determined by the scholarship committee.)

In future, others may make gifts to the corpus of this endowment in order that the number of scholarships may be increased or that the value of present scholarships may be increased to keep pace with increased college costs.

II. Administration

- A. The selection of scholarship recipients is to be carried out by a committee appointed and chaired by the senior class guidance counselor. This committee is to also include the principal, a member of the Family and Consumer Sciences faculty, the Social Studies Department Head, and any others deemed appropriate by the counselor. The committee shall annually determine the number and amount of the scholarships to be awarded for a particular school year.
- B. The College Heights Foundation will annually notify the senior guidance counselor at Franklin-Simpson High School of the amount of interest available for the scholarships.
- C. The committee will report the names of the students awarded scholarships to the College Heights Foundation. The recipients will be informed of their awards by way of a letter from the College Heights Foundation. The winners will always be announced at either graduation or on Awards Day.
- D. The scholarship must be used by the recipient the school year following graduation. One half of each annual scholarship will be credited to the recipients fall semester bill at the postsecondary school of choice. The remaining half of the scholarship will be credited to the winner's bill at the beginning of the spring semester.
- E. A runner-up for each scholarship is to be selected. The runner-up is to receive the scholarship in the event the winner becomes unable to attend school the first semester following graduation, but does not goes the second semester, the runner- up will receive only the first semester portion of the scholarship.
- F. Any graduating seniors of Franklin-Simpson High School who meet the eligibility requirements outlined in Section III are to be allowed to submit applications to the scholarship committee. Application forms are to be secured from the high school's

Guidance Office. Applications are to include a narrative in which the applicants state, in their own words, why they are interested in the chosen major and what their ambitions for their profession are.

- G. Completed applications must be submitted to the high school's senior guidance counselor on or before the date specified by the scholarship committee.

III. Eligibility

In selecting the recipients the committee will consider:

- A. Financial Need: Preference is to be given to a student who has NOT already received numerous funds.
- B. Academic Ability: Consider the student who consistently tries but may not always be a winner; who may not make the highest grade yet maintains a 2.5 grade point average; who the committee feels can be successful in college or technical/vocational school; and who has made the most of the opportunities available to him or her.
- C. Personality Qualifications: Does the student
- Exhibit imagination, initiative, and industriousness?
 - Show leadership possibilities?
 - Take pride in accomplishment?
 - Show interest in practicing good health habits?
 - Take pride in appearance?
 - Possess good character, integrity, dependability, and human compassion?