



Sodexo Automatic Enrollment Talking Points for Managers

Important note for units with employees covered by a Collective Bargaining Agreement (CBA): Employees subject to a CBA are only eligible to participate in the Sodexo Retirement Program if specifically provided for in the CBA. Please consult your CBA before reviewing these talking points with your employees to ensure they are eligible.

Sodexo is committed to delivering value to our employees. We will continue to deliver on that commitment and invest in your future, despite the current economic recession

Sodexo makes it easier for you to save for your future with the Automatic Enrollment feature in the Retirement and Savings Program.

In the next few weeks you will receive an enrollment kit at your home address explaining the value of this benefit.

After you receive your enrollment kit you have 3 options:

- 1. **Do nothing**. After 30 days of your hire date, Sodexo will enroll you at 1% of your salary and match \$0.50 for each dollar you save. The company will increase your savings 1% each year until you reach 3%.
- 2. Actively Enroll. Using this option will enable you to increase your contribution and receive the full benefit of the company match. Sodexo will match \$0.50 for each dollar you save up-to 6% of your salary.
- 3. **Opt Out.** If you do not want to participate, go to <u>www.MySodexoSavingsPlan.com</u> or call 866 769 7526 within 30 days of your hire date and make the election to not participate. If you change your mind, you can enroll at anytime in the future.

Through the Sodexo Retirement and Savings Program, you have the ability to:

- reduce your taxes, by setting aside pre-tax savings
- receive \$0.50 on each \$1.00 you contribute up-to 6% of your salary
- access tools and resources, including an on-line investment advice feature that will help you to make decisions as to how much to save and where to invest your money

For more information on automatic enrollment go to <u>www.MySodexoSavingsPlan.com</u> or call 866 7MY PLAN (866 769 7562). You may access even more information about all of the resources Sodexo offers for your financial well-being at <u>www.lamSodexo.com</u> > Savings and Retirement.