

University Senate  
Budget & Finance Committee  
Minutes  
September 28, 2018

Members Present: Jim Berger (Chair), Laura DeLancey, Kim Link, Tim Brotherton, Dominique Gumirakiza, Antonia Szymanski, Aaron Wichman, J. Garrett Edmonds, Dan Clark, Claus Ernst

- I. Introductions and Welcome! - Welcomed J. Garrett Edmonds (SGA) to our meeting.
- II. Discussed updating our Wordpress site, including updating Athletics.
- III. Asked group to identify topics for our committee to pursue. Arrived at three topics and three committees. They are:
  - a. Compensation (Dan Clark, Toni Szymanski, Laura DeLancey)
    - i. Examine Merit Pay
    - ii. Identify Top Three Models of Merit Pay
    - iii. Examine Salary Compression, compare with benchmark universities using percentage rather than dollars.
  - b. Gathering Faculty questions about the Finance process (Aaron Wichman, Dominique Gumirakiza, Kim Link)
    - i. Gather questions and collate
    - ii. Create FAQ regarding finance process
    - iii. Present some questions to Huron group regarding RAMP
  - c. Budgetary Comparisons (Jim Berger, Tim Brotherton, Laura DeLancey, Aaron Wichman, Claus Ernst)
    - i. Identify facts of our finances (Cost of Buildings, fixed costs, payment of bond debt, etc.).
    - ii. Describe how buildings are paid for.
    - iii. Create narrative of how budget has changed over previous budgets
- IV. Garrett will provide a report on Student Survey on WKU Finances.
- V. Meeting Adjourned 11:20 a.m.

Respectfully submitted,  
Jim Berger, Chair