

WKU Faculty Senate Budget and Finance Committee Report, 08/23/2019

DRAFT

The Budget and Finance Committee Met for the first time during the 2019-2020 Academic Year on August 22nd 2019 at 4PM in FAC 456. Present at the meeting were:

Lester Archer
Jason Bergner
Dominique Gumirakiza
Kara Haughtigan
Guy Jordan (Chair)
Anthony Paganelli
Jean Snavelly
Uta Ziegler

The purpose of this meeting was to introduce ourselves to one another and to brainstorm issues that we might tackle during the upcoming academic year. The committee collectively agrees that it should:

- A. Maintain, update, and improve the accuracy of the information on the *Money @ WKU* website (<https://wkumoney.wordpress.com/>) and more generally work to foster open and accurate information and productive discussions regarding WKU budgetary processes.
- B. Advocate for transparency and fairness regarding the budgetary relationship between Academics and Athletics at WKU.
- C. Advocate for transparency regarding the operations of private foundations that are responsible for critical elements of WKU's day-to-day operations.
- D. Encourage the administration, in the true spirit of faculty governance, to involve faculty more intensively with major changes in budgetary models at the beginning of those planning and decision-making processes instead of asking for help with the implementation of new models/changes after those decisions have already been made.
- E. Investigate the impact of Pension Reform on the WKU Budget.

Per the open meetings requirements of the state, our committee will for the remainder of the fall semester meet in FAC 456 at 3:45PM on the following Thursdays:
September 26; October 24; November 14, and December 5