

Budget & Finance
October 2022 Meeting for November 2022 SEC

The Budget & Finance Committee met once this month, on October 6.

Changes in Leadership:

Outgoing Chair Kirk Atkinson convened the meeting, the main purpose of which was to elect a new committee chair. Eric Kondratieff was elected chair; Susan Eagle was elected Vice Chair and minute-taker.

Current Business:

The committee discussed what action it might take re: the Senate Resolution passed on 25 August 2022 remanding to the Budget & Finance and Faculty Welfare committees an investigation into parking changes, i.e., the rezoning of lots that increased handicapped spaces and converted Cherry Hall lot from FS3 to FS1, etc. The committee decided to wait until J. Tougas had an opportunity to present to the Senate and FWC in their October meetings information on the parking and transportation budget and parking fees. A member of B&F was to attend FWC on 22 October. The Committee's decision on what action to take will be the topic of its next meeting.

Old Business:

The committee queried Provost Fischer (a regular *ex officio* attendee) re: the compensation study and questions that remain unanswered. Provost Fischer will share with the committee in its November meeting the updated Faculty Pay Structure model by Segal Consulting. He also noted the BEC's recommendation for the 2% raise pool is that it be distributed across the board. Concerning current issues of compression and inversion, he indicated his hope that, now that the raise issue is solved, the BEC will start discussions to develop a workable recommendation.