

Budget & Finance Committee

April 18, 2022

Report for the May 2nd, 2022 SEC Meeting

Chair Report - Atkinson

1. The upcoming Compensation resolution in the 4/21/2022 Senate meeting
2. The need for a new chair next academic year. TDB at the caucus in April.

Old Business

Compensation resolution; discussed in the Chair report; additional discussion by committee members for a better understanding of its intent and content.

New Business

Compensation Model: Discussion around the recent announcement of the new pay bands, how many were identified as below band minimum, and the next steps.

Provost Comments – Bud Fischer

Provost Fischer added his comments about the newly announced salary pay bands and ensured us that this was a start, but that he had already started discussions with Human Resources about some anomalies that will need to be addressed.

He also added commentary related to recruitment and enrollment. He thanked all who participated in the recent Saturday event and mentioned a very successful Louisville event as well. He pointed out the two central budget committee (BEC and OAC) were merging to make recommendation directly to he and Susan Howarth.

Faculty Regent – Shane Spiller

Shane Spiller addressed the recent BoR meeting; the student presentation of their musical talents and how many in the room were “moved to tears”. In general, the entire committee agreed that activities like these are critical to engaging Regents in the cultural aspects of a WKU education. Regent Spiller also elaborated on the media’s focus on football salaries due to promotions while ignoring faculty. While several other items were discussed, the emphasis on a new facility approved and sorely needed for the women’s softball and soccer teams, respectively. This is funded by Conference USA exit fees and the Athletic Foundation.

Election of Chair 2022-2023

This will occur after the April Senate Caucus for fairness to all incoming senators.

Meeting adjourned at approximately 4:30 PM CT.