

Report on Budget & Finance Committee Meeting of 9 Feb. 2023

The Budget & Finance Committee met once in January (02/09/2023).

I. Meeting called to order: E. Kondratieff (3:47)

II. **Attendees:** Jason Bergner, Daniel Boamah, Susan Eagle, Landon Elkind, Austin Elledge, Bud Fischer, Abby Haynes (SGA), Eric Kondratieff, Anthony Paganelli, Kevin Schmaltz

III. Chair Report – E. Kondratieff

- A. Called meeting to order (3:47)
- B. Minutes from 1/19/2023 meeting – approved
- C. Shared update from A. Sherill and M. Hutchins (H.R.) on WKU Staff turnover for 2021 and 2022: Still working on news spreadsheet incorporating data requested by committee

IV. New Business

A. **Presentation** by Todd Stewart, Academic Director — postponed due to schedule conflict.

B. **Discussion** — question posed to committee by several faculty members not on the committee:

““Has a study been done on administrative salaries compared to benchmark universities?”

(traditional benchmarks: <https://www.wku.edu/instres/benchmark.php>)

Upon extensive discussion, the committee determined to look into this question and come up with comparative data, but only after completing the ongoing investigation into staff turnover rates and the data associated with it. It is likely the committee will begin working on this in AY 2023/2024.

C. **Committee Chairship** — E. Kondratieff approved to continue as committee chair for AY 2023/2024.

V. Old Business:

- A. Feedback from FWPR Chair K. Horigan re: committee’s current work; Chair Kondratieff to attend next FWPR meeting to obtain more info on possible joint work, including a look at under-compensation of some faculty who undertake extra DEI work, esp. “unofficial advising / mentoring.”

VI. Provost – B. Fischer

- A. BEC to begin meeting again and working on enrolment predictions and building budget for next year. Provost Fischer noted exceptional improvement in student retention, but that we also need to focus on recruitment. Also, better pay for part-time faculty in the works.

VII. Faculty Regent – S. Spiller (Absent due to schedule conflict)

VIII. Open Discussion

- A. No new topics

IX. Motion to Adjourn: A. Elledge (5:00 p.m.)