



OFFICE OF THE PRESIDENT

MEMORANDUM

TO: Board of Regents
Mr. Frederick A. Higdon, Chair Mr. Jason McKinney, Vice Chair
Mr. David Brinkley, Secretary Mr. Will Harris
Dr. Phillip W. Bale Ms. Julie Harris Hinson
Ms. Linda G. Ball Mr. George Nichols III
Dr. Claus Ernst Mr. J. David Porter

FROM: Timothy C. Caboni
President

SUBJECT: 2020-21 Western Kentucky University Operating Budget

Enclosed for your review and approval is the proposed 2020-21 Western Kentucky University operating budget for the fiscal year that begins July 1, 2020, and ends June 30, 2021.

The anticipated total of the budget is approximately \$353.2 million, which represents a 9% decline from the FY 2019-20 budget of \$387.7 million. Approximately \$29 million in expenses will be reduced or reallocated to balance the budget.

The 2020-21 budget development process reflects our continued commitment to the resource allocation management process with more decentralized decision-making and shared governance engagement. Colleges and divisions will continue to manage their budgets and achieve targets throughout the academic year, supporting WKU's commitment to strategic decision-making and investment.

I appreciate the collaborative efforts of the Budget Executive Committee and the Operating Allocation Committee, which include staff, faculty and student representation, to establish the 2020-21 budget – one that not only sustains the institution through the challenges presented by the COVID-19 pandemic, but also positions WKU for financial stability on the other side.

Enclosure

xc: Ms. Julia McDonald, Assistant to the President and Board of Regents

The Spirit Makes the Master

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