

Budget Balancing Strategies

2022 Operating Budget



The university has been making progress toward a balanced budget. This budget includes permanent budget reduction targets that have not been met, but the new budget reduction target is \$5.8M to be allocated between Academic Affairs and Strategy, Operations and Finance. Below is a chart representing the progress made toward these reduction targets:

	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
Academic Affairs Primary & Support Units	\$4,582,493	\$6,060,357	\$3,137,486
Administrative Support Units	\$2,760,049	\$4,012,092	\$2,672,674
University Wide	\$6,531,758	\$17,685,830	\$3,349,872
Grand Total Reduction Targets	\$13,874,300	\$27,758,279	\$9,160,032