

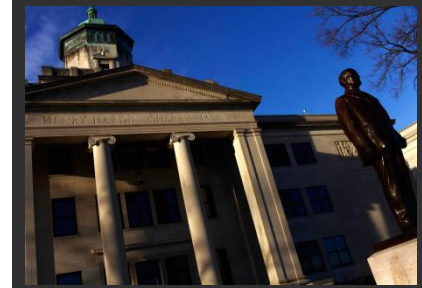


WKU®

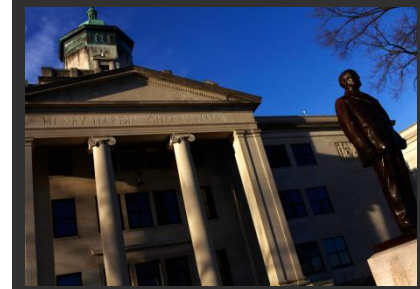
OPERATING BUDGET 2015-16

A LEADING AMERICAN UNIVERSITY WITH INTERNATIONAL REACH

THE 2015-16 OPERATING BUDGET



BUDGET SUMMARY

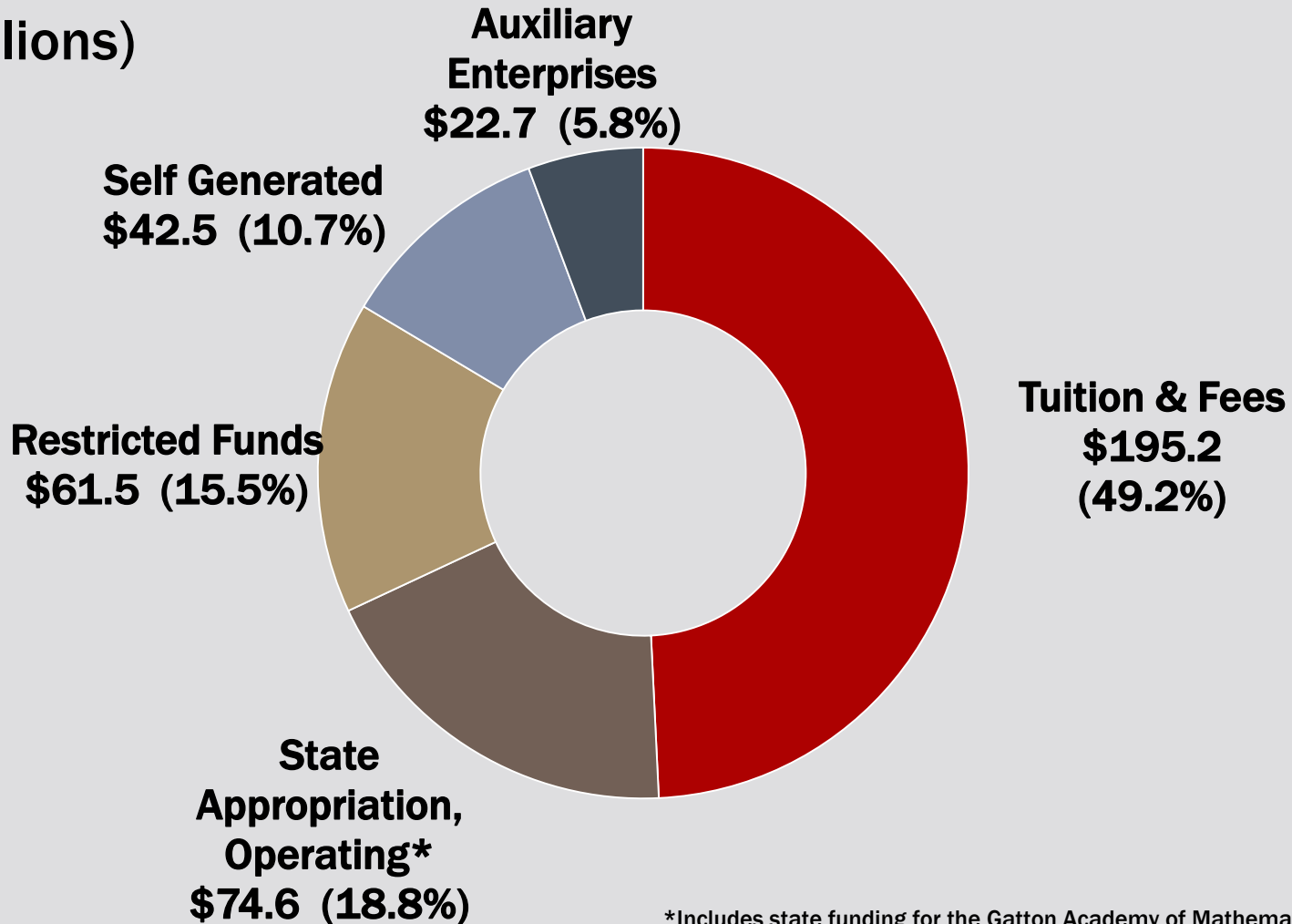


2015-16 OPERATING BUDGET

	2015-16 Budget	Dollar Incr/Decr	Percent Incr/Decr
Total Budget	\$396,565,000	\$4,268,000	1.1%
Total E&G	373,818,000	5,310,000	1.4%
Unrestricted E&G	312,289,000	5,163,000	1.7%
Restricted E&G	61,529,000	147,000	0.2%
Total Auxiliary Enterprises	22,747,000	(1,042,000)	(4.4%)

PROJECTED REVENUE BY SOURCE

(In Millions)



*Includes state funding for the Gatton Academy of Mathematics and Science.

WKU'S 2015-16 OPERATING BUDGET

TOTAL BUDGET	\$ 396,565,000
LESS:	
RESTRICTED FUNDS	
GRANTS AND CONTRACTS	18,725,000
STUDENT FINANCIAL AID	42,804,000
SELF-GENERATED REVENUE	42,457,600
AUXILIARY ENTERPRISES	22,747,000
DESIGNATED STATE FUNDING	
ACADEMY FOR MATH & SCIENCE	4,926,800
<i>PUBLIC FUNDS (State and Students)</i>	264,904,600

FROM EVERY PUBLIC FUNDS REVENUE DOLLAR RECEIVED

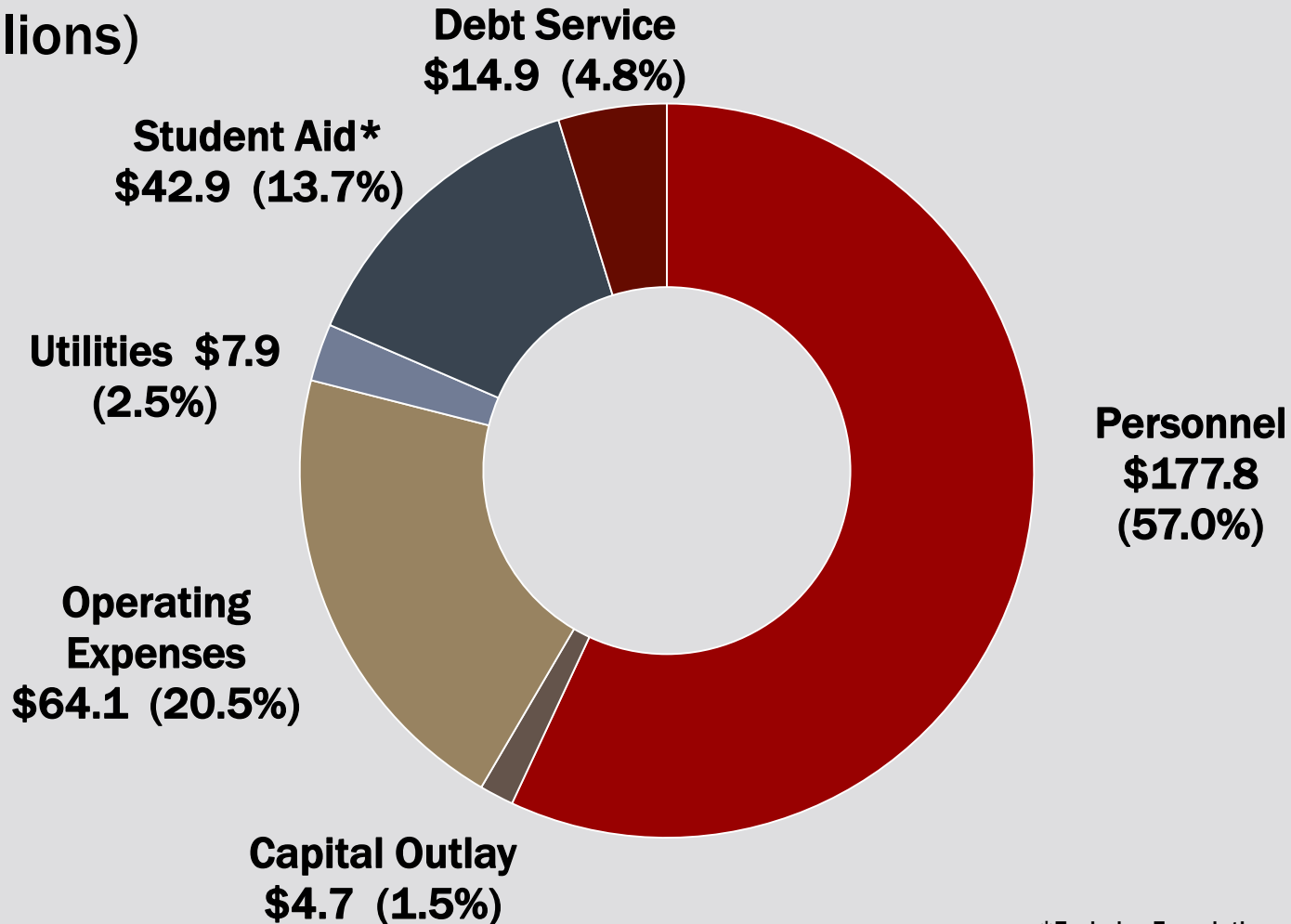
■ 26¢ comes from State Appropriations

■ 74¢ comes from Tuition and Fees



UNRESTRICTED E&G BUDGETED EXPENDITURES

(In Millions)



*Excludes Foundations, Federal and State.

UNRESTRICTED E&G BUDGETED EXPENDITURES

By Organizational Area
(In Millions)



- Development & Alumni Relations - \$4.1
- Public Affairs - \$4.3
- Student Affairs - \$7.9
- Finance & Administration - \$9.9
- Information Technology - \$12.0
- Athletics - \$23.3
- Other* - \$29.0
- Facilities - \$30.0
- Enrollment & Graduation - \$32.6
- Academic Affairs - \$159.8

*Other includes Office of the President, Chief Diversity Officer, General Counsel and University-Wide.

BUILDING THE BUDGET



CHANGE IN STATE APPROPRIATION 2015-16

	2015-16
Base Operating Funds	\$0
Gatton Academy of Mathematics and Science	2,000,000
Total	\$2,000,000

FISCAL CHALLENGE

Tuition Available to Fund FY 2016 Fixed Costs*	\$1.8M
Investment Earnings Shortfall	\$0.2M
Fixed Costs / Programmatic Obligations	5.7M
Academic Scholarships	3.8M
Total Uses	\$9.7M
Reallocation to Balance Budget	\$7.9M

*Reflects FY 2015 \$2.4 million enrollment shortfall.

REALLOCATION BY DIVISION

Academic Affairs	\$5,556,180
Athletics	124,776
Chief Diversity Officer	30,241
Chief Enrollment & Graduation Officer	198,118
Chief Facilities Officer	681,047
Development & Alumni Relations	54,538
Finance & Administration	203,126
Chief Information Technology Officer	357,897
President	9,051
Public Affairs	83,870
Student Affairs	212,167
University Wide	426,389
Total Reallocation	\$7,937,400

FIXED COSTS

\$2,865,000

- Health Insurance Increase
- Retirement Systems Rate Increases
- Worker's Compensation Increase
- Contractual Obligations
- Utilities and M&O
- DSU Debt
- Property and Auto Insurance
- Degrees and Certifications

PROGRAMMATIC OBLIGATIONS

\$6,733,400

- **All Scholarships (Unrestricted)**
- **Enrollment Management Permanent Base Budget**

SCHOLARSHIPS

■ Budget Includes

- Departmental scholarships
- Athletics grants-in-aid
- Academic scholarships (excluding foundations)
- State mandated waivers
- Faculty/staff scholarships
- Dependent child scholarships
- Institutional fellowships

SCHOLARSHIPS

■ Challenges

- Competing for the best and brightest students (competitive market)
- Uncertainty of acceptance rates
- Uncertainty of enrollment
- Increased competition for KCTCS transfer students
- Restructured academic scholarships in FY 2014 and eliminated the scholarship application in FY 2015

ACADEMIC SCHOLARSHIPS

Estimated returning students with renewable academic awards	1,512
Estimated first-time freshmen/first-time transfer awards	1,120
Total	2,632
Increase in budgeted awards	726

CAPITAL BUDGET

- General Assembly authorized state bonds for the Renovate Science Campus Phase IV Project.
- WKU funds authorization received for capital projects subject to availability of funds.

<u>Capital Summary</u>	
State Bonds	\$48,000,000
Agency Bonds	
Int'l Center/Honors Coll.	22,000,000
Restricted Funds	30,452,300
Private/Federal Funds	<u>14,389,200</u>
Total	\$114,841,500

Questions?

